



Australian Securities Exchange
Company Announcements

9 July 2013

Business Update – July 2013

The Board of IDT announced today that on the basis of as yet unaudited full year financial results, the following variations are anticipated relative to the results reported for H1FY13.

Comparing H1FY13 to H2FY13 there has been a reduction in net debt of approximately \$375,000, an increase in net loss before tax of approximately \$900,000, and an increase in current assets driven by increased receivables and a previously announced capital raise. The increase in net loss has been contributed to by deferral of some client work projects into the following FY.

These changes reflect slightly weaker Q3FY13 billings, however an increase in June invoicing and current assets, together with an observed increase in requests and success in securing of new projects gives some confidence for FY14.

IDT Australia Ltd (ASX:IDT) is a public Australian pharmaceutical manufacturing company. Based in Boronia, Victoria and with 25 years' experience in the development and production of high potency and high containment pharmaceutical products for local and international clients, IDT's extensive facilities are fully cGMP compliant and are regularly audited by the US FDA and Australian TGA. With an experienced and professional team, operating within world-class facilities, IDT is committed to providing a full-scale service for new drug development and scale-up, commercial active drug manufacture as well as a variety of finished drug dose forms.

Through CMAX, its clinical research services business based at the Royal Adelaide Hospital in South Australia, IDT also provides full Phase I clinical trials management and delivery, recruitment in specific disease states for Phase II and Phase III trials as well as being able to offer trial packaging, distribution and pharmacy services from the cGMP Boronia facilities.

Dr Paul MacLeman
Chief Executive Officer

For further information please contact:
IDT Australia Limited
Dr Paul MacLeman
Chief Executive Officer,
(03) 9801-8888

● ● IDT Australia Limited
45 Wadhurst Drive, Boronia
Victoria 3155 Australia
t +61 3 9801 8888
f +61 3 9801 8773
idt@idtaus.com.au
www.idtaus.com.au
ACN 006 522 970