



29 August 2013

Companies Announcement Office  
ASX Limited  
525 Collins Street  
MELBOURNE VIC 3000

Dear Sir/Madam

**IDT Australia Limited ACN 006 522 970 – Cleansing Statement**

IDT Australia Limited (**Company**) confirms that the non-renounceable pro rata rights issue (**Rights Issue**) announced on 29 August 2013 is being made without a disclosure document under section 708AA of the *Corporations Act 2001 (Cth)* (**Act**).

In accordance with s708AA(2)(f) of the Act, the Company gives notice that:

1. The Company will offer the new ordinary shares pursuant to the Rights Issue for issue to investors without disclosure under Part 6D.2 of the Act.
2. The Company is giving this notice under s708AA(2)(f) of the Act.
3. As at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M as they apply to the Company; and
  - (b) section 674 of the Act.
4. As at the date of this notice, there is no information:
  - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (b) that investors or their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the body;
    - (ii) the rights and liabilities attaching to the relevant securities.
5. If all shareholders take up their entitlement under the Rights Issue, the Rights Issue will have no effect on the control of the Company other than with respect to the rights of the foreign shareholders ineligible to participate in the Rights Issue. If an eligible shareholder does not take up their entitlement there will be a dilutionary effect on that shareholder's

proportionate shareholding depending on the extent of the shortfall and the extent to which the shortfall is taken up under the underwriting. Wilson HTM Corporate Finance Ltd (**Wilson HTM**) has agreed to fully underwrite any shortfall under the Rights Issue, being an amount up to approximately AUD\$2.883 million. Accordingly any shortfall will increase the relevant interest of Wilson HTM (and or its sub underwriters) in the Company's shares. **Wilson HTM** has entered into a sub underwriting arrangement with Mr David Williams (**Director Sub Underwriter**) to sub underwrite part of the Rights Issue up to an aggregate sub-underwritten amount of \$50,000 of the capital sought to be raised under the Rights Issue.

Yours faithfully



**Roman Najdecki**  
**Company Secretary**